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THE CHICAGO DAILY TRIBUNE

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DAILY TRIBUNE.

CITY OF CHICAGO.

WEDNESDAY MORNING, JANUARY 24, 1855.

THE NEWS.

We publish to-day the annual message of the "State of Illinois," by John A. Pearce, Esq., of this city, the first of which we possess yesterday. This two articles together embrace an ordinary amount of reading matter, and will be found worthy the careful perusal of every citizen. The author of these articles in preparing the others is a contributor of many of the choicest "bits" for publication in Knott's Monthly Magazine, for February and March next which will be out by before our readers often.

A Sheriff's sale takes place in Plainfield morning next Monday, inst.

A vessel was sunk near here last night—no other news reaches us this time. She drifted off because of ice.

The Express says more lives and property are lost on the lower lakes in the fall than in the spring. Why?

The Express says the Lake Shore road from Buffalo to Dunkirk will be completed by the 1st of March, as of course. We are further informed that it is not unlike for any one but those who have had the management of its affairs, to know how the matter stands. Let's wait and see. The Express and the sudden departure Lake Shore Engineer's are curious.

An extension of the water of the canal, we learn that its locks will be New York city is about completed. The work is to be completed next year. It will be a great era for Milwaukee when the road is completed. We are informed as soon as navigation opens. With a good road and a good harbor, we predict that vessels will be as active in what now as they will be when the Lake is open. A vast trade will soon grow up with Chicago and St. Louis. The natural resources of the country will soon be developed.

J. K. Smith, editor of the Milwaukee "Free Democrat," was sentenced on yesterday for his participation in the Glover Slavery Case, to six months imprisonment and one thousand dollars fine.

John Hyndman, for the same offence, is sentenced a lighter sentence.

BUSINESS BEFORE CONGRESS.

In thirty-nine days from this morning, the last session of the thirty-third Congress will close. During the fifteen days in which it has been in session, very little business of importance has been transacted, but the time is not wasted, and better for the unfilling period of the session. Many measures of importance remain on the calendars of both Houses, some of them partly advanced, and some of them untouched. Whatever is left undone at the close of the session will be left undone for the present session, and will have to be brought forward at next session. Of the subjects yet remaining, we may mention the following as perhaps the most important:

In the Senate, the bill to organize the Judiciary of the United States, and the bill from the House to extend the Judiciary of the District of Columbia, and to establish a Court of Claims, and of the justices of both Houses of Congress; a bill to extend the Revenue Laws of the United States over the Indian Territory. The Judiciary bill is the bill to afford relief to the debtors of Texas. Indian Territory Citizens. Besides these, of public interest, there are many private bills which the citizens are anxiously looking for interest.

In the House, the bill for the relief of the purchasers and cultivators of swamp lands is the bill on the calendar of the Committee of the Whole, being in the order of business. The bill for the relief of ship building capital should be regulated by the demands of active and healthy trade, and, consequently, be will sanction the reckless of old and worn out vessels. The bill for the relief of Indian claims, and also the incorporation of such new banks as may be plainly demanded by the wants and wishes of the community where they are to be established.

The present State debt, and the heavy taxation rendered necessary by it, having the effect to prevent the erection of their system of water works, and many other public works, as well as to drive capital from the State, he thinks its speedy reduction a vexatious duty. For this purpose he recommends economy and retrenchment, but in practice it rests to him for a reduction of the amount of the whole debt. He calls upon the public works, as the management of those works has been characterized by extravagance, fraud and corruption. He recommends that the present system of distribution of land moneys be changed, and that the State be allowed to retain the whole of the proceeds of the sales of public lands within its limits, and every day produces new mines. If new relief measures and counties reports were advisable, they are certainly to at present; yet, during the time of year, we fear that the bill will be passed. Another important subject is the appointment of Commissioner of the Whole will necessitate money a very precious labor that can never be restored.

We were now counting to say that the remainder of a session will be devoted to the bill for the relief of a distribution by reconsidering of the Public Lands to the States, from which the proceeds of the sales of public lands are to be distributed. It will be distributed that the recommendation of the Secretary of the Treasury, and the recommendation of the President in his annual message, will be favorably considered by the Committee of Ways and Means in the House, and by the Committee on Finance in the Senate, and that they will report bills for the remainder of the session, and the decision thing. It doesn't do to say anything about it. Let us wait and see.

It was easy to see, at the opening of the present session of Congress, that it would be a very exciting, stormy and important one, or else very dull, inofficial and sunshiny.

The result has proved, so far, that the administration will have to be content with a minority representation. The Senate is less disturbed, and in almost any thing desirable, and that it is most probable that the Congress will expire, leaving the condition of the country very much as it was when the 1st Monday of December last. If the late State elections have had any other tendency than they have at least had the salutary effect of terrifying the administration into something like activity in the matter of public business. Whether they will be done half but they will do it, is the question. Whether they will do it in the best manner, is another question. Whether they will do it at all, is another question. Whether they will do it at all, is another question. Whether they will do it at all

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